

APPENDIX 1 – Budget Investments

New Budget Investments

Service Group	Activity Short Code	Activity Description	Category	Proposal Title	22/23 (£'000)	23/24 (£'000)	24/25 (£'000)
PLACE							
Regeneration, Investment & Housing	RIH1	Homelessness	Investment	Homelessness - WG directive at the start of the pandemic to ensure that there are no rough sleepers in Newport becomes a pressure once WG Hardship Fund ends. For the purposes of financial planning it has been assumed that additional funding would be made available by WG and officers are in contact with WG on this matter.	733	0	0
Regeneration, Investment & Housing	TBC	TBC	Other	Council contribution to Great Western Partnerships	10	0	0
City Services	STR11	Sustainable waste	Pricing	Provision for foundation living wage increases and NI uplift on external contracts	109	0	0
City Services	STR16	Fleet Management	Other	Red diesel - result of HMRC removing subsidy for Local Government	75	0	0
City Services	STR11	Sustainable waste	Other	Sustainable Waste Management Grant - based on estimated reduction in grant funding across Wales. The impact on NCC is yet to be confirmed so could be subject to change	73	50	50
City Services	STR10	Waste Disposal Site	Other	Closure of asbestos cell - The cell is expected to close mid year 22/23 therefore resulting in loss of income. There is likely to be a small reduction in cost which has the potential to reduce the required investment.	175	139	0
City Services	STR20	Car Parks	Other	Car Parking - reduction in capacity at Hill Street due to half the site being converted to temporary accommodation for the homeless	34	0	0

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City Services	STR11	Sustainable waste	Other	Increased recycling collection costs - to accommodate the housing growth across the City	153	0	0
City Services	STR17	Grounds Maintenance	Other	Grounds Maintenance - an income budget was created a few years ago for donations which has never attracted any income	59	0	0
CORPORATE							
People & Business Change	PBC12	Shared Res Serv	Other	Retained Contracts - Digital investment to support new financial system	150	0	0
Law & Regulation	LAW8	Insurances	Other	Insurances - the cost of premiums with current provider have risen significantly	90	0	0
Law & Regulation	LAW3	Democratic Services	Other	Electoral Services - Ministerial commitment to build the capacity of electoral services to deal with Welsh electoral reform	TBC	0	0
Law & Regulation	LAW4	Members' Allowances	Other	Members' allowances - following the outcome of an independent review, the rates of payment for members' allowances will increase	150	0	0
NON-SERVICE							
Non-Service	n/a	n/a	Other	Increase in employers national insurance contribution from 13.08% to 15.05%.	1,597	0	0
Non-Service	n/a	n/a	Pricing	Increase contribution to Gwent coroner service	65	0	0
Non-Service	n/a	n/a	Pricing	Increased contribution to Gwent Archive Joint Committee	23	0	0
Non-Service	n/a	n/a	Pricing	Levies - expected impact of NI uplift on levies imposed	71	0	0
Non-Service	n/a	n/a	Other	Social Value Portal (SVP) to support embedding Social Value and the Welsh National TOM's into procurement	15	0	0
Non-Service	n/a	n/a	Other	Corporate Joint Committees - Ministerial commitment to provides for the creation and ongoing development of corporate joint committees to allow authorities to work together on specific functions such as transport, economic development and planning	TBC	0	0

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Non-Service	n/a	n/a	Other	Covid-19 Pandemic - Ongoing impact of the pandemic on council services	TBC	0	0
Non-Service	n/a	n/a	Other	Specific grants - impact of grant reduction on specific services	TBC	0	0
NEW BUDGET INVESTMENTS TOTAL					9,410	381	155

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Agreed/ Revised Investments

Service Group	Activity Short Code	Activity Description	Category	Proposal Title	22/23 (£'000)	23/24 (£'000)	24/25 (£'000)
PLACE							
Regeneration, Investment & Housing	RIH9	Centralised Properties	Pricing	Norse JV - Increased contract payment as a result of assumed 2% uplift each year from 22/23.	91	89	92
City Services	STR11	Sustainable waste	Investment	New Household Waste Recycling Centre (HWRC) - The opening of a second HWRC supports the corporate plan and the waste strategy.	125	175	0
CORPORATE							
People & Business Change	PBC12	Shared Res Serv	Pricing	Shared Resource Service (SRS) - Increased contract payments as a result of foundation living wage increase and NI uplift in 2022/23 and further increases as a result of assumed pay award of 2% year on year.	80	35	35
NON SERVICE							
Non-Service	n/a	n/a	Capital Financing - other	Corporate Plan Promise - Capital Programme - To fund the capital financing costs of the current (in principle) capital programme. Investment required to meet the promises set out in the Corporate Plan	0	0	208
Non-Service	n/a	n/a	Pricing	Pension Deficit - Estimated 1% pa increase from 2021/22 following valuation of the public service pension schemes. This assumes that employer contributions will increase to 24.2% by 2022/23 however the outcome of the 2019 triennial pension valuation will be confirmed by the Greater Gwent Pension Scheme at the end of this calendar year.	773	0	0
AGREED/ REVISED BUDGET INVESTMENTS TOTAL					4,899	2,820	2,180
BUDGET INVESTMENT TOTAL					14,309	3,201	2,335

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Pressures Summarised:

Pressures by Type	22/23 (£'000)	23/24 (£'000)	24/25 (£'000)
New budget pressures	9,410	381	155
Previously agreed/ revised budget pressures	4,899	2,820	2,180
New and previously agreed/ revised pressures	14,309	3,201	2,335
Inflationary pressures (Inc increments)	11,342	7,895	8,019
TOTAL BUDGET PRESSURES	25,651	11,096	10,354